

## July/August 2025



### HMRC'S DIGITAL ROADMAP: WHAT IT MEANS FOR YOU

On 21 July, HMRC unveiled its Transformation Roadmap, setting out its vision to become a fully digital-first organisation by 2030. The ambitious plan outlines over 50 initiatives aimed at modernising the UK's tax and customs system, with a focus on simplifying tax processes, encouraging timely payments, and cracking down on non-compliance and tax avoidance.

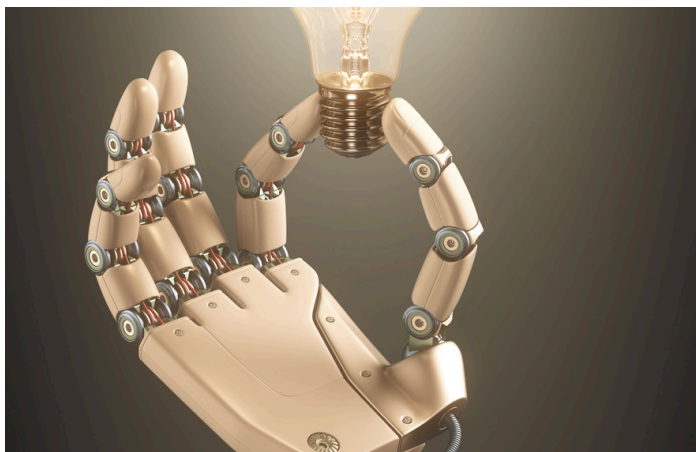
A central pillar of the roadmap is digitalisation—leveraging taxpayer data to make compliance easier and more intuitive. This includes pre-populating tax returns, introducing more tailored 'digital nudges', and using automation to improve the customer experience. Significant government investment will be

Welcome to our July/August 2025 newsletter.

*Whilst Parliament is currently in recess until September, legislative developments will take a pause. However, this is an ideal time to review your business set-up and consider tax efficiency and accounting approach.*

*Keep reading below for the latest insight from VPC Accountants, and do get in touch to discuss further.*

required to close the tax gap and meet these long-term goals.



## What's changing this tax year?

Several initiatives are already in progress and set to launch within the current tax year, including:

- SMS confirmations extended to Self Assessment appeals, complaints, and selected PAYE services.
- Improvements to Self Assessment – including easier registration and a simplified exit process for those who no longer need to file.
- Expansion of voice biometrics, making it faster and more secure to verify your identity when calling HMRC.
- New payment option for parents affected by the High Income Child Benefit Charge, allowing them to pay via their tax code rather than registering for Self Assessment.
- Enhanced informant reward scheme, offering compensation tied to a percentage of recovered tax – specifically targeting serious tax non-compliance, offshore avoidance, and high-net-worth individuals.

## What's coming next?

Looking further ahead, HMRC has announced several forward-looking projects as part of its roadmap:

- Digitalisation of the Inheritance Tax service, streamlining the process of submitting returns and making payments.
- A new digital tool for agents to submit tax code-impacting information on behalf of clients.
- Digital Disclosure Service allowing taxpayers and intermediaries to voluntarily disclose errors across all taxes and duties.

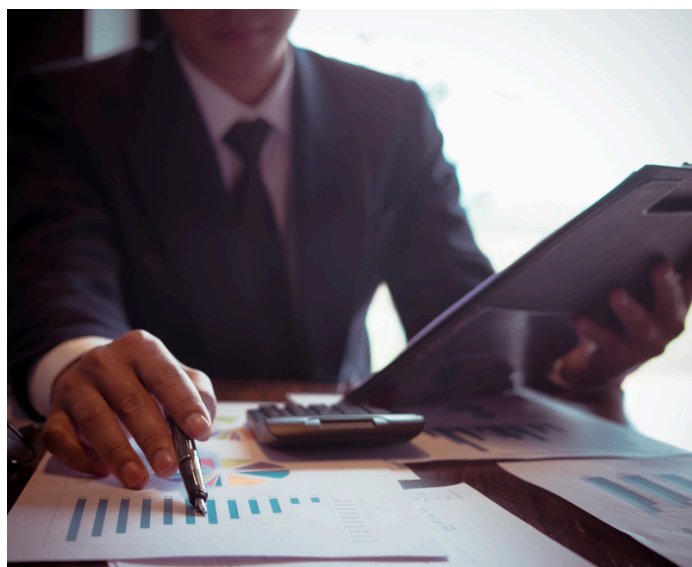
- Pilot for electronic trade documentation to explore how customs processes can be made more efficient.

## MTD for Corporation Tax: not going ahead

After much speculation, HMRC has officially confirmed that Making Tax Digital for Corporation Tax will not be implemented. This long-awaited clarity means companies can move forward with greater certainty. That said, HMRC still intends to modernise its Corporation Tax systems, so further changes are likely in the future.

## Need support navigating the change?

HMRC's roadmap brings both exciting opportunities and new compliance responsibilities. Whether you're adjusting to Self Assessment updates, exploring new digital tools, or managing complex tax matters, our team is here to help. If you'd like to discuss how these developments might affect you or your business, please don't hesitate to reach out to one of our tax specialists.



## Firm and Team News

Whilst client work has continued apace, we have also been taking the time to network and collaborate as a team. This has included a team BBQ social at the residence of our Managing Partner, Vishal Patel, as well as a Summer Soiree with our friends at the Professional Asian network.

We have included some photos of the VPC team below, and we hope you are also taking the time to rest and recharge during the Summer period.





## PARTNER SPOTLIGHT

### PRASHANT CHAUHAN

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Growing up in Oadby, Leicester, I always had a natural affinity for numbers. Maths was my language, and from a young age, I saw the world through logic and structure.

After earning a degree in Accounting and Business Management from the University of Westminster, I began my ACA training at Shelley and Partners, where I worked with Vishal Patel, now my fellow co-founder at VPC. That experience laid the technical and practical foundations for my career. I completed my ACA with Charterhouse in Harrow, which cemented my path in the profession.

Curiosity led me into auditing with Azets in London, where I gained hands-on experience with large multinationals across industries, from retail to manufacturing. I saw what drove their success and what held them back, and I developed a clear sense of how financial strategy and reporting fuel growth.

Wanting to get closer to the commercial heart of business, I moved into industry, joining Rodericks Dental. Leading the commercial finance and reporting team, I helped drive strategic decisions and streamline operations.

Then COVID hit and with it, opportunity. Vish and I saw a need for personalised, relationship-driven advice.

And so, VPC Accountants was born.



Built from the ground up, VPC is now one of the fastest-growing firms in the region. I lead the tax team and play a hands-on role in staff training and development, helping others grow.

People often call me VPC's Nick Fury, as I try to lead by example: through clarity, vision, and staying ahead of the curve.

Outside work, I'm a devoted husband to my beautiful wife, Karishma, dad to Prem and soon a father of two. I stay active by playing football and going to the gym, mainly to keep up with my son! I'm also involved in the GAA London in Kenton, helping organise community events. My weekends often include watching Manchester United with my dad.

Family is everything, whether it's my own or the one we've built at VPC. I'm grateful for the journey so far. And the best part? We're just getting started.